

75TH ANNIVERSARY

75th Annual Meeting Review

February 25, 2012

The 75th Annual Membership Meeting was held Saturday, February 25, 2012, at the Cornell High School gymnasium. The business of the meeting was carried out:

- Approved 2011 Annual Meeting minutes.
- Board Chairman George Webb discussed the cooperative operations and the sand mining activities in the cooperative's service territory.
- Office Manager Dean Ortmann presented the financial report. Ortmann reported that electric margins were up on increased sales for 2011.
- President/CEO Todd Howard gave an update on the 2011 operations of the cooperative and the anticipated work for 2012. He also presented a brief "then and now" slide show.
- Cooperative Attorney Mary Hoel conducted the open forum. Many questions were presented and answered.
- Election results were presented, with Donald Frei

winning the election in District One over Arthur (Butch) Sime, and George Webb winning an uncontested election in District Six.

- The proposed Bylaw Amendment was approved (see a copy of the amendment on page 28).
- The meeting concluded around noon with lunch served.

Board Reorganized

Following the February 25, 2012, annual meeting, the board held a reorganizational meeting.

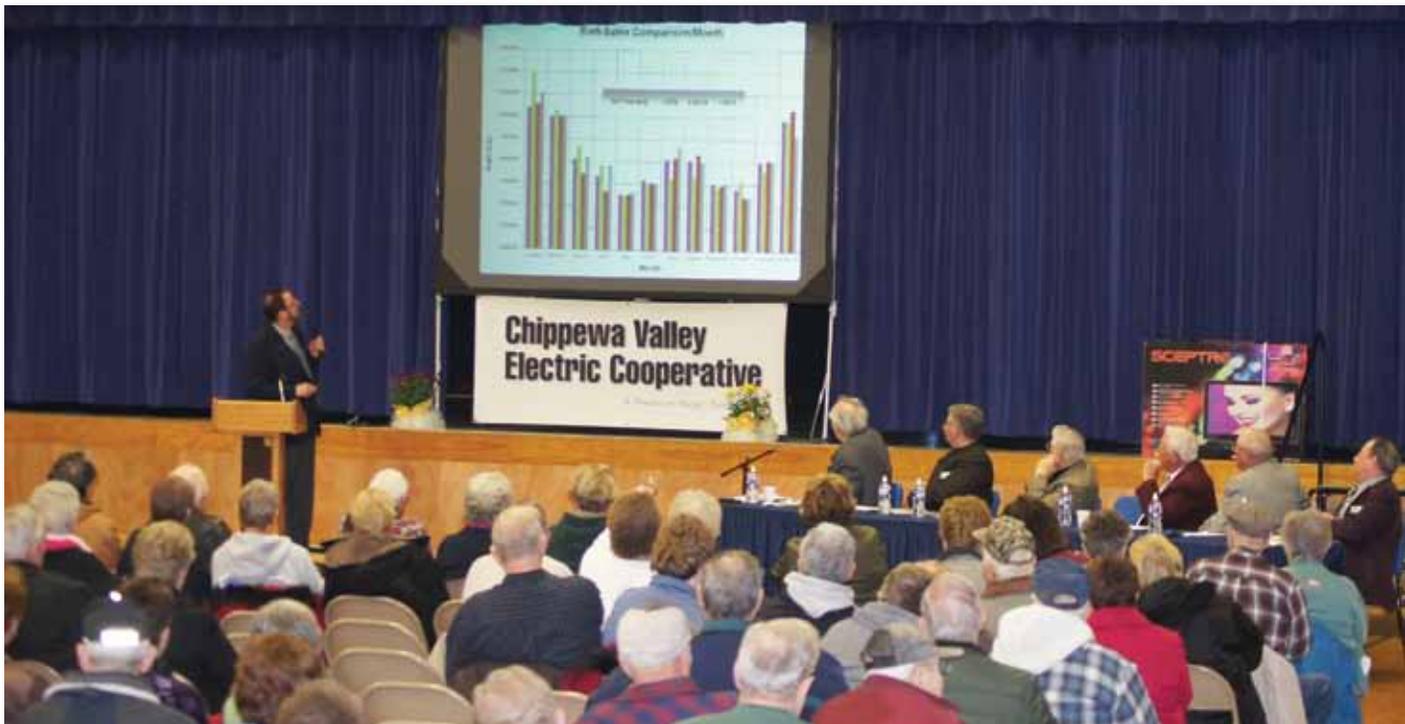
- John Petska was selected as the board chairman.
- George Webb was selected as the vice-chairman.
- Deone Goettl will continue to serve as the secretary/treasurer.
- Dennis St. Aubin is the assistant secretary/treasurer.

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Board Chairman George Webb addresses the annual meeting crowd as the other directors look on. Seated to the left of Webb, left

to right, are directors John Petska, Clyde Shipman, Harold Flater, Arthur Sime, and Deone Goettl. Missing is Dennis St. Aubin.



Office Manager Dean Ortmann presents the financial report to an attentive crowd at the annual meeting.

Donald Frei to Succeed Longtime Director Arthur Sime

The director elections held at the February 25, 2012, annual meeting saw longtime director Arthur (Butch) Sime replaced by Donald Frei.



Butch (*pictured at left*) was elected to the board on February 20, 1982, and served continuously until this year's annual meeting. Butch was a dedicated director who took his position seriously and helped to move the cooperative forward over the past 30 years.

We wish him well and thank him for his many years of service.

Donald Frei Elected

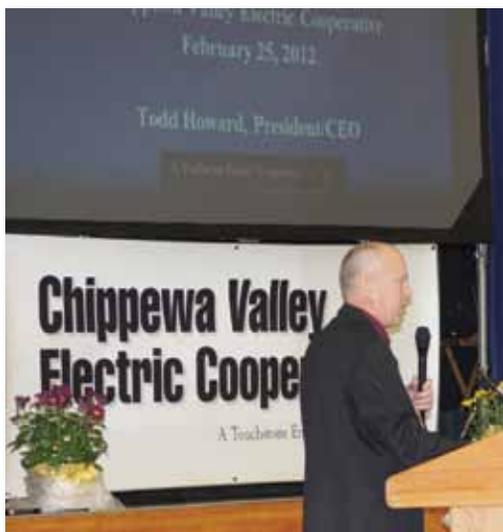
Donald Frei, Jr. (*pictured at right*), resident of the Holcombe Township, was elected by the members to director of District 1 at the annual meeting. He is succeeding Arthur Sime.

Don retired in May 2001 after 35 years of service with NSP/Xcel Energy. He began his career as a payroll

clerk on June 1, 1996. During his tenure, he held numerous supervisory and management level positions in the customer service area. Additionally, he developed and implemented policies and procedures associated with customer accounting, credit and collections, meter reading, and the Low Income Energy Assistance Program of the company. Don was also responsible for the coordination of all communication with the Wisconsin Public Service Commission regarding the resolutions of customer complaints and inquiries.

Don's goals for the future of the cooperative are to provide direction and assistance that will reduce costs and generate new ideas to help assure the availability of safe, reliable electric energy to all members. In addition, he believes we have the responsibility to support the development of new, clean and green electric generation to help protect our environment and assure the availability for future generations. ■





Left: President/CEO Todd Howard addresses the annual meeting crowd. Above right: Members gathered in the cafeteria for doughnuts and coffee before the meeting began.

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- John Petska will continue as the Dairyland Power director, with Clyde Shipman the alternate Dairyland Power director.

Bylaw Amendment

Article VIII, Section 6. Security Interest in Patronage Capital.

The Cooperative shall have a continuing, first priority security interest in the patronage capital allocated and credited to any patron to secure the payment of any and all obligations owed by such patron to the Cooperative and the performance of the patron's obligations to the Cooperative. The patron shall execute such documents as the Cooperative may request to confirm and perfect this security interest. The patron further authorizes the Cooperative to file appropriate financing statements to perfect that security interest. The rights of the Cooperative under the security interest hereby granted may be exercised in the event of the default in payment by the patron of the

patron's obligations or in the event of the bankruptcy or insolvency of the patron. Such indebtedness of the patron shall be subtracted from the capital allocated and credited to the patron in any retirement thereof made to said patron or to his estate, heirs or surviving joint member. The Board of Directors shall determine when confirmation and perfection of the security interest shall be required. ■



The annual meeting is not just about business! Members also have an opportunity to win door prizes. The early-bird prize of a flat-screen TV was won by Delmar Siverling, left. Children's names went into a special drawing for an MP3 player. Pictured above is Line Superintendent Jim Hodowanic presenting the MP3 player to Theresa Lynch.



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Can You Help?

Members of Chippewa Valley Electric can help their neighbors by rounding up their electric bills. The few additional cents, when combined, add up to provide valuable help for our neighbors in need.



The Operation Round Up program was implemented in 1999 and has been providing aid to local people and organizations since. The program works because members authorize the cooperative to round their bills up to the nearest whole dollar. Those monies are deposited into a separate organization, the Chippewa Valley Community Fund. The Community Fund is a non-profit organization completely isolated from Chippewa Valley Electric Cooperative. It's run by a volunteer board that determines who will receive aid.

The Community Fund has helped members with medical conditions, fires, and family losses. It has also made contributions to area food pantries.

Operation Round Up has been offered since 1999. Currently, out of our 7,500 members, only 800 are participating. We need your help! If you would like to participate in Operation Round Up, please complete the sign-up form below and return it to our office. The more members we get to participate, the more the Community Fund will be able to help. If you have any questions about the program, please feel free to contact our office or check it out on our website at www.cvecoop.com/services/operationroundup.php.



**Chippewa Valley
 Electric Cooperative**

Your Touchstone Energy[®] Partner 

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